Downtown Proposed and Under Construction Public and Private Projects

(Updated 11/30/2017)

(Please Note: Projects include those with an investment of over \$5 million. Projects are sorted by their stage of development and then listed alphabetically. Investment amounts were calculated using one or more of the following: newspaper articles, developer interviews, web pages. For the most up to date valuation of a development, please visit http://assessments.milwaukee.gov)

PROPOSED:

The Couture

Development Type: Mixed Use, Residential with Commercial

Status: Planned General Location: Lakefront

Address: 909 East Michigan Street

Developer: Barrett Lo Visionary Development

Investment: \$122 million

Website: www.barrettlo.com

WWW.barrottio.com

Description: A 44-story high-rise apartment tower with a base that includes retail and a public transit station. The station

would serve the downtown streetcar and potentially Milwaukee County's bus rapid transit line. Utilizing tax incremental financing, the City will invest \$17.5 million toward the cost of the public transit station.



The Milwaukee Athletic Club

Development Type: Hotel, private club

Status: Planned General Location: Eastown

Address: 758 N Broadway

Developer: Milwaukee Athletic Club Development Corporation

Investment: \$30 million

Website:

Description: A proposed rehab to the Milwaukee Athletic Club, located at 757 N Broadway is slated to begin in the fall of

2018. Josh Jeffers and Tony Janowiec are partnering on the \$30 million renovation to create state of the art multi-use athletic facilities, attractive bar and dining areas, updated high-tech meeting, conference, banquet and event spaces, high-end boutique hotel rooms and a one-of-a-kind four season rooftop dining and event

space.



UNDER CONSTRUCTION:

BMO Harris Financial Centre

Development Type: Office

Status: Under construction

General Location: Eastown

Address: 758 N Broadway

Developer: Irgens
Investment: \$137 million

Website:

Description: The 25-story high-rise broke ground in November 2017 and will create new headquarter space for BMO

Harris Bank and will have Michael Best & Friedrich as a major tenant. Ground floor retail and 590 parking

stalls complete the project, slated to open in late 2019.



BMO Financial Centre

The Brewery

Development Type: Infrastructure
Status: Under construction

General Location: Westown

Address: Northwest Corner of Downtown, east of I-43

Developer: Joseph Zilber (Master Planner)

Investment: \$57 million

Website: www.thebrewerymke.com

Description: 22-acre former Pabst Brewery site to be turned into a mixed-use, historical redevelopment with 550,000 SF.

dedicated to entertainment, retail, restaurants, and office with 510 units consisting of condominium and apartments. Site preparation and infrastructure work includes environmental clean up, demolition, street

construction, and building of a 900 stall, 8 level parking ramp.



The Brewery

The Button Block

Development Type: Hotel

Status: Under construction

General Location: Downtown

Address: 500 North Water Street

Developer: Bear Development

Investment: \$17 million

Website: www.beardevelopment.com

Description: A 94-room Hilton Homewood Suites is under construction by rehabbing a seven-story building at North

Water and East Clybourn streets. City of Milwaukee has agreed to spend up to \$1.9 million on improvements to the area's streets and to make the sidewalks more pedestrian-friendly.



Hack/Pritzlaff Building

Development Type:Mixed Use (Conversion)Status:Under constructionGeneral Location:Historic Third Ward

Address: 433 West St. Paul Avenue

Developer: Sunset Investors **Investment:** \$36 million

Website: www.sunsetinvestors.com

Description: Former John Pritzlaff Hardware building to be converted into 81 apartment units and retail. While the

property appears to be a single structure, there are actually five interconnected buildings built between 1875 and 1915. The property includes two seven-story and three four-story buildings. The four-story building on the corner of St. Paul and Plankinton Avenues will be the center of the retail and commercial space. The

first floor of all buildings will be devoted to 46,000 SF of retail.



Pritzlaff Building

Lakefront Gateway Project

Development Type: Infrastructure
Status: Under construction
General Location: East Town/Lakefront

Address:

Developer: City of Milwaukee in partnership with the State of Wisconsin

Investment: \$34 million

Website: www.city.milwaukee.gov/AreaPlan/Downtown/Lakefrontcatalyticproject.htm

Description: Reconstruction and realignment of the Lake Interchange, Lincoln Memorial Drive, Michigan Street, Clybourn

Street and Harbor Drive to provide better access between downtown Milwaukee and the lakefront, to enhance the gateway to downtown Milwaukee and to open up additional land for development. The project also includes a proposed new signature public space on the Lakefront, the Gateway Plaza. The City of

Milwaukee will provide an \$18 million investment toward the completion of this project.



Mackie Building

Development Type: Mixed Use

Status: Under construction

General Location: East Town

Address: 225 East Michigan Street

Developer: 225 East Michigan Street, LLC

Investment: \$12 million

Website:

Description: The historic rehabilitation of the Mackie Building will include 25 market-rate apartments on the upper floors,

retain the existing Grain Exchange Room and completely restore the building's façade and clocktower. Through a tax increment district, the City will provide \$900,000 to assist with the façade restoration.



Mackie Building

Milwaukee Bucks Arena & Ancillary projects

Development Type: Mixed Use

Status: Under construction
General Location: West Town/Park East

Address: 10 acres between Old World Third Street and Ninth Street

Developer: Milwaukee Bucks, LLC

Investment: \$1 Billion

Website:

Description: Multi-phase, mixed-use development to include a Bucks training facility, apartments, offices, retail and

parking structures. Construction began in July 2016, anticipating completion for the start of the 2018 NBA season. The City of Milwaukee will provide an investment of \$47 million for the construction of a city-owned,

1243 stall parking structure in addition to a public plaza.



The North End - Phase V

Development Type: Residential

Status: Under construction

General Location: Park East

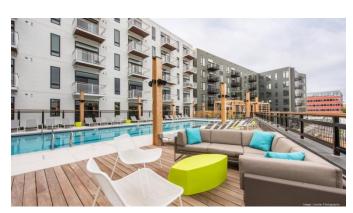
Address: North Water Street

Developer: The Mandel Group

Investment:

Website: www.mandelgroup.com

Description: This project relates to the fifth and final phase of the larger, North End development. Located on the corner of Water and Milwaukee Streets, the project includes 88 luxury apartments with a pet spa, dog run and a roof top club room. The residents will have access to the amenities in the other phases of the North End, including Vignette's pool and patio area.



Northwestern Mutual Apartment Tower

Development Type: Residential

Status: Under construction

General Location: Eastown

Address: 777 N Van Buren Street

Developer: Northwestern Mutual Life Insurance Co.

Investment: \$100 million

Website:

Description: The 25-story apartment tower will feature 308 high-end apartments and 14 penthouse units, sitting above an

eight-story parking garage. Designed by architect Solomon Cordwell Buenz and structural engineer

Magnusson Klemencic Associates, it is being built by CD Smith.



Riverwalk

Development Type: Infrastructure

Status: Under construction - ongoing

General Location: East Town, Park East, Historic Third Ward and Westown

Address: Both sides of the Milwaukee River, from Lake Michigan to the North Avenue Pedestrian Bridge

Developer: Private Property Owners, in partnership with the City of Milwaukee

Investment: \$85 million + since 1988

Website: www.city.milwaukee.gov/Riverwalk

Description: The City of Milwaukee launched the Riverwalk Initiative in 1988, to connect the natural current of the

Milwaukee River with a current of business and leisure activities. The primary goal was to put a renewed focus on the river as a destination for residents, employees, and visitors alike. Riverwalk development requires a partnership between the City and riverfront property owners. A Master Plan, Design Guidelines, and an Overlay Zone guide its creation and implementation. In exchange for permanent public access, the City provides financial assistance for the construction of individual Riverwalk improvements. There are 3.1 miles of Riverwalk required along each side of the Milwaukee River and as of 2017, approximately 85% of the Riverwalk has been constructed, representing over \$88 million in private and public investment.



Historic Third Ward Riverwalk

Milwaukee Streetcar

Development Type: Infrastructure
Status: Under Construction
General Location: East Town and Westown

Address: N/A

Developer: City of Milwaukee **Investment:** \$128 million

Website: www.milwaukeestreetcar.com

Description: The electronically powered Downtown Streetcar Circulator will operate modern streetcars on a 2.1-mile route from the Intermodal Station, through downtown Milwaukee to the lower east side area on rails imbedded in the pavement. Proposed extensions would extend the initial route to Brady Street and to The Brewery/Park East. Modern streetcars will operate in mixed traffic with other motor vehicles and will not require a reserved or dedicated right-of-way. It will primarily function as an economic development tool and improve the connectivity between downtown destinations such as the Wisconsin Center, Bradley Center, Shops at Grand Avenue, Lakefront, Maier Festival Grounds, major parking facilities, downtown workplaces and dozens of hotels, restaurants and entertainment venues. It will also link downtown destinations and workplaces with intercity rail (Amtrak) and bus service at the Milwaukee Intermodal Station. In February 2015, the Common Council approved the local funding for the project. Construction began in spring of 2016.

